



Ref: MIFL/BSE/INTIMATION-REG 30/ APRIL-2025

Date: 23rd April, 2025

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Intimation for Resignation of Mr. Nikhil Bhagwanshanker Dwivedi from Position of Non-Executive Independent Director of Mangalam Industrial Finance Limited

Listing Regulation: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (the Listing Regulations) as amended from time to time.

Dear Sir/Madam,

In accordance with regulation 30 and of Part A of Schedule III, Para A sub-para (7) and (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that **Mr. Nikhil Bhagwanshanker Dwivedi (DIN: 08865234)**, Non-Executive Independent Director of the Company, has submitted his resignation due to his necessity to frequently travel abroad through a letter dated **23rd April, 2025**. The resignation, along with his Membership in various Committees of the Board, is effective from the **23rd April, 2025**.

Further, disclosures as required under Regulation 30 read with Para A sub-para (7) and (7B) of Part A of Schedule III read with SEBI Master Circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/2024/185 dated 31st December 2024 ("SEBI Circular") is attached as **"Annexure A"**.

A copy of resignation letter dated **23rd April, 2025**, is enclosed as **"Annexure B"** for your reference.

The above information shall also be made available on the Company's website at www.miflindia.com.

Kindly take on record the above information.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Venkata Ramana Revuru

Managing Director

DIN: 02809108

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



ANNEXURE A

Details with respect to Regulation 30 read with Para A sub-para (7) and (7B) of Part A of Schedule III read with SEBI Master Circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and SEBI/HO/CFD/CFD-PoD-2/CIR/2024/185 dated 31st December 2024:

Particulars	Details
Name of Independent Director	Mr. Nikhil Bhagwanshanker Dwivedi
Reason for change viz. appointment , resignation, removal, death or otherwise.	Resignation due to his necessity to frequently travel abroad
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment ;	23 rd April, 2025
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
Additional information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure - B
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Name of Listed Entity : *Mangalam Industrial Finance Limited Category of Directorship - Non-Executive Independent Director Committee Details: A) Audit Committee (Member) B) Nomination & Remuneration Committee (Member) C) Stakeholders Relationship Committee (Member)
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

* Mr. Nikhil Bhagwanshanker Dwivedi (DIN: 08865234) automatically ceased to be a Member of the aforesaid Committees in Mangalam Industrial Finance Limited, with effect from 23rd April, 2025 (after the closing of business hours).

For Mangalam Industrial Finance Limited

Venkata Ramana Revuru
Managing Director
DIN: 02809108

MANGALAM INDUSTRIAL FINANCE LIMITED
CIN No. : L65993WB1983PLC035815

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NIKHIL BHAGWANSHANKER DWIVEDI

Date: 23rd April, 2025

To,
The Board of Directors,
MANGALAM INDUSTRIAL FINANCE LIMITED

Registered Address: Old Nimta Road, Nandan Nagar, Belghoria Kolkata, West Bengal 700 083
Corporate Office: Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road,
Vadodara, Gujarat 391 410

Subject: Resignation as a Non-Executive Independent Director of the Company.

Dear Sir/Madam,

I, Nikhil Bhagwanshanker Dwivedi, Non-Executive Independent Director, DIN: 08865234 residing at B/23, Bhavanipura Society, Nizampura, Vadodara -390002, hereby tender my resignation from the position of Non-Executive Independent Director of the Mangalam Industrial Finance Limited with effect from **Wednesday, April 23, 2025** (After closure of Business hours) due to my need to frequently travel abroad.

I further hereby confirm that there is no other material reason other than reason provided above.

I take this opportunity to express my sincere gratitude to the Board of Directors, Key Managerial Personnel and Staff Members of the Company for Co-operation and support extended.

I request the company to make arrangement to file necessary forms with the concerned Registrar of Companies and Intimation to the Stock Exchange.

Thanking You,



Nikhil Bhagwanshanker Dwivedi
DIN: 08865234



Accepted
23/4/25